

**Our Lady of Lourdes Financial Report**  
**Fiscal Periods July 1 through June 30**

<b>INCOME CATEGORIES (\$)</b>	<b>2017/2018 Actual</b>		<b>2018/2019 Budget</b>	
	<u>PARISH</u>	<u>SCHOOL</u>	<u>PARISH</u>	<u>SCHOOL</u>
Collections	826,927		812,700	
Donations	41,429	101,972	31,090	92,750
Bequests	27,200		5,000	
One Faith, One Hope, One Love Rebate	32,660		19,506	
Fundraisers	55,377	141,431	55,000	148,850
Rental	2,400		24,320	
Religious Formation	2,205		1,600	
Interest and Dividends	27,978		27,000	
Tuition and Fees		1,260,439		1,202,800
Administrative Reimbursement		120,890		121,000
<b>TOTAL INCOME</b>	<b>\$1,016,176</b>	<b>\$1,624,732</b>	<b>\$976,216</b>	<b>\$1,565,400</b>
<b>EXPENSE CATEGORIES (\$)</b>				
Wages	334,931	988,485	358,108	1,052,133
Benefits	122,444	334,037	123,575	341,200
Building and Grounds	158,394	252,765	142,392	173,143
Marketing and Promotions	18,526	26,115	12,250	17,700
Fundraisers		80,574		64,000
Archdiocesan Assessment	94,251		105,000	
Religious Formation	36,780	6,555	27,896	2,850
<b>TOTAL EXPENSE</b>	<b>\$765,326</b>	<b>\$1,688,531</b>	<b>\$769,221</b>	<b>\$1,651,026</b>
<b>TOTAL INCOME: PARISH and SCHOOL</b>	<b>\$2,640,908</b>		<b>\$2,541,616</b>	
<b>TOTAL EXPENSE: PARISH and SCHOOL</b>	<b>\$2,453,857</b>		<b>\$2,420,247</b>	
<b>NET INCOME</b>	<b>\$187,051</b>		<b>\$121,369</b>	

Income for 2017/2018 represents increase of \$110,000 from prior year.  
Expense for 2017/2018 represents decrease of \$74,000 from prior year.

**Contents of Income and Expense Categories:**

Collections include Sundays and Holy Days - Easter and Christmas

Donations includes Candles, Stipends and Directed Gifts

Parish Fundraiser includes net income from Festival

School Fundraisers include Lourdes A-Palooza, Ways & Means, Summer Basketball and Magazine Drive

Tuition income in 2017/2018 includes pre-payment for 2018/2019 school year

Wages includes Salaries and Retirement Plans

Benefits includes Health Insurance and Mandated Government Fees

Buildings and Grounds includes Maintenance, Repairs, Janitorial, Contractor Fees, Utilities, Telephone, Insurance and Supplies

Report to Parish October 2018